

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10350	10420	10500
Support	10200	10130	10050

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10288.9	-16.4	-0.2
Nifty Future (Jul)	10230.0	-50.7	-0.4
Nifty Future (Aug)	10227.0	-57.3	-0.5
Bank Nifty	21506.2	79.4	0.4
Nifty 100	10486.6	-13.4	-0.1
Nifty 500	8499.9	3.7	0.0
Nifty Midcap	14941.4	131.5	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	34842.1	-26.9	-0.1
BSE-100	10415.9	-7.6	-0.1
BSE-200	4365.7	0.9	0.0
BSE-500	3830.4	3.2	0.1
Mid Cap	13222.4	82.0	0.6
Small Cap	12606.1	95.4	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24446.7	150.1	0.6
CAPITAL GOODS	13038.1	-80.5	-0.6
REALTY	1648.2	-15.6	-0.9
POWER	1612.0	-1.2	-0.1
OIL & GAS	12723.2	-121.8	-1.0
METAL	7346.2	-41.7	-0.6
CD	20548.5	-23.1	-0.1
AUTO	15277.8	-20.3	-0.1
TECK	7374.8	-90.3	-1.2
IT	14396.4	-226.1	-1.6
FMCG	11276.0	248.0	2.3
HEALTHCARE	16579.9	159.0	1.0
VIX	29.7	0.2	0.5

Exchange	Advance	Decline	Unchg
BSE	1519	1191	110
NSE	1019	845	64

Volume	Rs (in cr)	% Chg
NSE Cash	68567	-7.9
BSE Cash	3718	-51.0
NSE F&O	4162943	84.6

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5716.9	6767.5	(1050.6)
DII	7786.3	8041.8	(255.6)

Intraday Nifty Outlook

Nifty spot closed 0.16% lower at 10288. Index opened gap down but recovered from lower levels and remain volatile throughout the session closing the day with mild loss. Going ahead index has support at 10200, sustenance below this level will open the way for 10130- 10050 while resistance comes at 10350-10420-10500.

Corporate News

Taj Hotels launches food delivery platform

With pandemic hitting the hospitality industry hard, Tata group's Indian Hotels Company Ltd (IHCL), which owns Taj hotels, on Thursday announced the launch of its online food delivery platform called Qmin. Consumers can use the platform to order food from eight restaurants in Mumbai including Golden Dragon and Souk from Taj Mahal Palace; Thai Pavilion and Trattoria from President; and Ming Yang from Taj Lands' End, to name a few. The launch will cover top ten markets in India including Delhi, Chennai and Bengaluru among others over a period of five weeks. The Qmin mobile application will be launched on 25 July. Puneet Chhatwal, managing director and chief executive, Indian Hotels Company (IHCL) said, "This addition will augment the group's food and beverage offerings leveraging a digital platform to address a growing consumer demand for online gourmet food delivery services. Qmin will scale up in the months ahead to include the gourmet Qmin Shop with delicatessen-based food choices. Taj has been home to our guests for more than a century. With the launch of Qmin, we bring Taj to their homes." (Source: Livemint)

Shareholders approve resolution to delist Vedanta Ltd

Public shareholders of Anil Agarwal controlled Vedanta Ltd have approved a special resolution paving the path for the delisting of the company's shares from Indian stock exchanges, the company said in a stock exchange filing. Vedanta had sought shareholder approval on the delisting proposal through a postal ballot, voting for which ended on 24 June. As per the postal ballot results, 84.2% of the public shareholders that cast their vote, were in favour of the delisting. The delisting process required a majority of the public shareholders to vote in favour of the special resolution or at least twice the number of votes cast against it. (Source: Livemint)

CBI files first chargesheet in Yes Bank case

The Central Bureau of Investigation (CBI) on Thursday filed its first charge sheet in the Yes Bank case against eight entities including founder Rana Kapoor and his family members. The other accused include Dewan Housing Finance Ltd and promoters Kapil Wadhawan and Dheeraj Wadhawan, said a CBI spokesperson in a statement. The case involves the bank allegedly extending high value loans to select borrowers in-lieu of personal gratification. The charges against these entities in 100 page chargesheet involves cheating, fraud, conspiracy, corruption and violation of lending norms. The agency has alleged that Rana Kapoor entered into a criminal conspiracy with Kapil and Dheeraj Wadhawan for extending high value loans to DHFL in return for substantial undue benefits to himself and his family members through companies held by them. (Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ITC	202	10.3	5.3
KOTAKBANK	1382	37.8	2.8
HEROMOTOCO	2560	65.9	2.6
BAJFINANCE	3005	70.9	2.4
HINDUNILVR	2173	42.8	2.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ASIANPAINT	1689	-58.3	-3.3
HINDALCO	147	-4.8	-3.2
IOC	85	-2.1	-2.4
ADANI PORTS	344	-7.9	-2.2
SHREECEM	22069	-497.5	-2.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3083.8	33.4	1.1
Dow 30	25745.6	299.7	1.2
Nasdaq	10017.0	107.8	1.1
FTSE 100	6147.1	23.5	0.4
DAX	12177.9	83.9	0.7
CAC 40	4918.6	47.2	1.0
Nikkei 225	22460.0	200.2	0.9
Hang Seng	24671.0	-110.6	-0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	45.7	1.54	3.4
ICICI Bank	9.4	0.22	2.3
Infosys	9.3	0.22	2.4
Tata Motors	7.0	0.24	3.5
Wipro	3.3	0.07	2.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.5	0.8	0.8
USD/INR	75.6	-0.1	-0.1
EURO/INR	85.0	-0.5	-0.6
USD/YEN	107.1	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold INR	47941.0	-193.0	-0.4
Silver INR	48116.0	330.0	0.7
Crude (Brent) \$	41.6	0.5	1.2
Crude Oil (WTI) \$	39.2	0.5	1.2

Economy

Trailing oil demand in India shows economy not fully recovered

The world's biggest lockdown may have eased in India, but the country's oil refineries are finding it tough going to pull off a complete recovery as fuel demand remains below pre-virus levels and stockpiles swell. Operations across 23 refineries nationwide were at 77% of capacity in May, according to oil ministry data. While that was an improvement from a low of 72% in April, when stay-at-home orders decimated fuel demand and filled storage tanks to the brim, it was still well down on the 102% recorded a year earlier. The amount of crude processed, also known as refinery throughput, was almost 25% lower year-on-year last month. Across India, restrictions on everything from the movement of people to business operations put in place on March 25 pummeled demand for transportation and industrial fuels, placing Asia's third-largest economy on course for its first annual contraction in more than four decades this year. Now, despite the reopening of factories and the resumption of domestic flights, fuel inventories built up during the more than 10-week lockdown remain stubbornly high. (Source: Livemint)

International News

UK's Royal Mail to slash 2,000 management jobs in pandemic cost-cutting

Royal Mail, the British postal service, is to slash 2,000 management jobs as part of an overhaul of its operations due to the coronavirus pandemic. The group said on Thursday that senior executive and non-operational roles will be the hardest hit in the plan to save 330 million pounds (\$410 million) over two years. "In recent years, our U.K. business has not adapted quickly enough to the changes in our marketplace of more parcels and fewer letters," said Keith Williams, interim executive chairman at Royal Mail Group. "COVID-19 has accelerated those trends, presenting additional challenges." The assessment came after the company was unable to take advantage of a massive spike in parcel deliveries during the lockdown as the requirements of social distancing sent costs soaring. "There has been a too-slow investment in technology and facilities to keep abreast of the huge growth in parcels," said union official Mike Eatwell. The company's share price fell 6.3% in the wake of the announcement and its warning that it could face a revenue hit of up to 600 million pounds if the U.K. economy contracts by 15% across 2020-21. (Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Surya Roshni Ltd	277392	SELL	SOYUZ TRADING CO LTD	132.4

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
15-June-2020 RESULTS– Tata Motors Economic Indicators– US–	16-June-2020 RESULTS– Economic Indicators– US–	17-June-2020 RESULTS– Economic Indicators– US–	18-June-2020 RESULTS– Economic Indicators– US–	19-June-2020 RESULTS– Economic Indicators– US–
22-June-2020 RESULTS– Economic Indicators– US–	23-June-2020 RESULTS– Economic Indicators– US–	24-June-2020 RESULTS– Economic Indicators– US–	25-June-2020 RESULTS– Economic Indicators– US–	26-June-2020 RESULTS– Economic Indicators– US–
29-June-2020 RESULTS– Economic Indicators– US–	30-June-2020 RESULTS– Economic Indicators– US–	1-July-2020 RESULTS– Economic Indicators– US–	2-July-2020 RESULTS– Economic Indicators– US–	3-July-2020 RESULTS– Economic Indicators– US–



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